



# THE BETTENDORF ROTARY CLUB NEWS...

**Bettendorf, Iowa, Rotary Club**  
**Jan. 19, 2022**

*Next:*

**Jan. 26 at Tanglewood Pavilion**

## **Learn about new journal of Quad-City business**

The scheduled speaker for our Jan. 26 meeting is **John Lohman**, publisher of the *Quad Cities Regional Business Journal*, which is slated to begin publishing on Monday, Jan. 24.



*QCRBJ* is published by Corridor Media Group, based in North Liberty, Iowa, which has been publishing the *Corridor*

*Business Journal* since 2004 in the Cedar Rapids-Iowa City area. Former Bettendorf Mayor (and BRC member) Mike Freemire once asked the group to develop a QC business journal, but it wasn't ready to do that at the time.

According to its website, the journal will report on business news in Scott, Clinton and Muscatine counties in Iowa and Rock Island, Henry and Mercer in Illinois, covering "the small start-ups to the large corporations...." To learn more, click on: <https://quadcitiesbusiness.com/welcome-to-the-qcbj/>

**Jan. 19, 2022**

## **Looking inside real estate in QC**

At the Jan. 19 meeting, we learned a lot about the Quad-Cities real estate market, the strength of Bettendorf's housing in it – and something of the economics of property ownership – from our own **Mike Ingleby**, a veteran of the Q-C real estate market.

In a presentation loaded with statistical charts, Mike first reviewed the last five years of home sales in Bettendorf and Davenport, compared to the overall QC area. The stats showed both Iowa cities atop the region with Bettendorf substantially ahead of its neighbor in terms of average prices, both listed and sold – despite the economic stresses caused by the Covid-19 pandemic of 2021.



Last year was a "unique time," Mike said, with two or more offers on "almost every house listed." With that competition going on, house-hunters were taking quick action last year – the average number of days on the market for homes in Bettendorf dropped by more than half, from 38 in 2020 to 15 last year.

After examining the QC home sales market, Mike turned to some examples to illustrate the value of buying real estate.



He compared the return on investment for buying a \$100,000 rental property with a small (\$3,000) initial investment versus a more substantial (\$20,000) investment. He factored in such expenses as taxes, insurance and repairs, with slightly different principal and interest payments, but with identical rental income. The yearly equity gain was a few hundred dollars higher with the larger investment, he showed, but the *percentage* equity gain and return on investment was much higher with the lower initial investment.

With similar examples, Mike compared the tax benefits of leaving a current home valued at \$50,000 for a new home with a \$100,000 value – factoring in all taxes, debts and tax deductions, resulting in an annual after-tax saving of \$200.

He compared numbers for houses with both a \$100,000 price and a \$400,000 price, with 15-year and 30-year loans and interest levels ranging from 2.5% to 16%. By breaking overall principle-plus-interest payments into monthly amounts, he showed the impact of buying “one less Starbucks per week” or “one less pizza per month” on what a buyer can afford.

Mike concluded his presentation with a chart that showed the multi-thousand-dollar impact of paying down a 30-year home loan with an extra \$100 per month.

It all led to Mike’s ultimate conclusion: with interest rates and construction costs rising, “Now is the time to buy.”

Mike is with Realty One Group.

## Announcements...

### ➔Feeding the Bettendorf Police: Brian

**Goerdt** announced a new project – to provide lunch once a month for all of the Bettendorf Police Department, at about \$400 per month; and he asked for members to volunteer to be sponsors. During the meeting, volunteers included himself, **President Larry Thein, Tim Lane, Craig Windmiller, Mike Ingleby, Mike Vondran, Mike Simons, Rob Roman** and **Jerry Felsing**.



**Monica Kruse** volunteered to coordinate the project (if you volunteered and your name isn’t on this list, please let Monica – and your editor – know).

In a follow-up email to the volunteers, in which she provided details of the program, Monica said: “Thank you all for stepping up to support our Bettendorf law enforcement by providing a meal....

“Our plan is to serve all three shifts in Bettendorf (about 45 people) a meal once a month. January will be provided by Brian Goerdt (Texas Roadhouse) who

came forward with this great initiative. Thank you Brian!

“I am awaiting a call back from BPD with a final count of people and dates....”

“I plan to use Bettendorf restaurants, thereby also helping them during these trying times, and will handle scheduling/ordering/delivery....”

“Happy Joe’s has already asked to do our February meal and has a fun Valentine theme they are planning....”



→**BBBS Putt-Around:** Via ZOOM, **Beth Clark** announced the Rotary Challenge round of the Big Brothers Big Sisters 17<sup>th</sup> annual Putt Around is

scheduled for 6-8 p.m. Thursday, Feb. 3, at the River Center, Davenport. BRC is the reigning champion of the Rotary Challenge, based on the 2020 contest.



→**Pinewood Derby judges:** **Sharon Sarver** asked for two more members to volunteer to judge Cub Scout Pack 54 race cars at the Pack’s Pinewood Derby. **Frank Mitvalsky**

reminded them that the event starts at 9 a.m. Saturday, Jan. 29, at Paul Norton Elementary School.

→**So long to the piano:** **Dr. Carl Zies** has volunteered to take the old piano, which has been in the storeroom since BRC got its electronic keyboard, Larry announced. Larry can use his trailer to move it about 9:30 a.m. Saturday, he said, and he asked for volunteers to help.

→**Dates to remember:** Reserve these dates in your calendar:

→**State of the City: Mayor Bob Gallagher** will present his annual State of the City address at noon **Wednesday, March 9**, at the Waterfront Convention Center – with Bettendorf Rotary Club hosting, along with Bettendorf Kiwanis. Also, remember these dates:

→**Red Badge meeting**, for new members to learn more about Rotary, **Tuesday, Feb. 8**, 6 p.m. at the Tanglewood Chapel reception room.

→**Awarding of grants, Feb. 16**, at the Waterfront Convention Center – lunch beginning at 11 a.m. and grant presentations at 11:30 a.m.-1:30 p.m.

## BRC Happy \$\$ Plus...

**President Larry Thein** roamed the meeting room with the microphone so members could report their



happy news: **Jerry Higgs** – in about two weeks, when his daughter moves out, he and his wife will be empty-nesters...

**Steve Roberts** – happy to report his wife is cancer-free... **Larry Thein** – his son, nearing high school graduation, had his highest GPA this semester... **Frank Mitvalsky** – son Noah and his three teammates set records swimming the 200- and 400-free style relays... **Scott Naumann** – recalling his good-natured rivalry with the late **Carter LeBeau**, a

rabid Bears fan, he cheered on (with at least equal rabid-ness) “his” Packers in the playoffs... **Mike Simons** – happy to be back after some absences... **Dr. Tom Olson** – caught without a pun, wished all a “happy Wednesday”... **Peggy Schneden** – happy that her son-in-law’s team – he plays for the Rams – beat the Cardinals Monday and continue in the NFL playoffs.

### The meeting opened...



After ringing the bell, **President Larry Thein**, called the meeting to order and asked **Peter Paisley** to lead the recitation of The Four-Way Test. **Tom Howard** led the singing of the day’s patriotic song, “America the Beautiful.” Larry

asked Jeff Bloemker to lead the Pledge of Allegiance. Larry led the Moment of Silence, during which we remembered our troops and the passing of Past District Gov. Herb Wilson (2001-02; a member of Iowa City Rotary; he died on Friday, Jan. 14).

[NOTE: **S.K. Nanda** was governor nominee under Herb Wilson and was scheduled to serve as governor in 2002-03, but stepped down because of the requirements of his work with the Army Corps of Engineers.]

**Club Secretary Shelly Naumann** introduced visitors: Marty Clifton, guest of **Tom Howard**; Christina Bennett and Deanna Freeman-Foster, guests of **Scott Naumann**; and Shelly Wells Cain, guest of **Peggy Schneden**.

Later, after announcements, Tom led the singing of “All Hail to Rotary” and “Smile... Sing a Song.”

### At the end...

... of the meeting today, **Jerry Higgs** won the drawing for a free meeting make-up from among the members who shared their news in today’s installment of “BRC Happy \$\$ Plus”.



### Upcoming meetings & more...

Meeting programs thanks to Program Chair **Scott Naumann, 563-505-7953; [scottnaumann@msn.com](mailto:scottnaumann@msn.com):**



**Jan. 26:** John Lohman, publisher of the *Quad Cities Regional Business Journal*,  
**Feb. 2:** Amy Novak, EdD, the 14<sup>th</sup> president of St. Ambrose University

**Thursday, Feb. 3:** Rotary Challenge at the BBBS Putt-Around, 6-8 p.m. at the River Center, Davenport

**Tuesday, Feb. 8:** Red Badge meeting at Tanglewood Chapel reception room, 6 p.m.

**Feb. 16:** Awarding of \$37,000 in BRC Charitable Grants, 11:30 a.m.-1:30 p.m. at the Waterfront Convention Center

**March 9:** Mayor Bob Gallagher gives the State of the City address at the

Waterfront Convention Center; BRC hosts  
**April 22-23:** All-Iowa District Conference (Districts 6000 and 5970), Coralville Hyatt  
**June 4-8:** Rotary International Convention, Houston, Texas

### For more on Bettendorf Rotary...

Website:

<http://www.bettendorffrotary.com/>

Facebook: <https://www.facebook.com/bettendorffrotary>

### BRC News staff...

Editor, reporter: Fred Anderson

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### To join BRC meetings...

<https://us02web.zoom.us/j/7823748708?pwd=Q1dKblVLSFhLZUJZVnA3YzVnLzRKZz09>

Meeting ID: 782 374 8708

Passcode: 236034

### For more on Rotary International:

<https://www.rotary.org/>

### Make up at another QC club...

*[NOTE: To update any of these listings, please notify the editor; thanks]*

Monday, noon: Davenport – Davenport YMCA

Monday, noon: Moline –Trinity Lutheran Church, Moline

Monday, 6 p.m.: QC Illinois – Club Room, Hy-Vee, 7<sup>th</sup> Street & John Deere Road, Moline [changing soon...]

Tuesday, 7:15 a.m.: River Cities – Brothers Restaurant, Rapids City

Tuesday, noon: Rock Island – QC Botanical Center

### Wednesday, noon: Bettendorf – Tanglewood Hills Pavilion

Wednesday, 5 p.m.: Mini Meet –

Lunardi’s Restaurant, Davenport

Thursday, 7 a.m.: Iowa Quad Cities – J-Bar, Elmore Avenue, Davenport

Thursday, noon: East Moline – Christ United Methodist Church

Thursday, noon: Milan – Pinnacle Country Club

2<sup>nd</sup> and 4<sup>th</sup> Thursdays, 5:30 p.m.: Twin Rivers Rotary After Hours – Bierstube, Moline

Friday, noon: North Scott – Steeplegate Inn, Davenport



### Rotary elsewhere...

#### Rotary District 6000 governor...



The R.I.S.E. Action Team shares this thought:

**“Mistakes are proof that you are trying.”**

IN ROTARY FELLOWSHIP  
Alka K

Khanolkar | District 6000 Governor  
2021-22

Email - [akhanolkar6000@gmail.com](mailto:akhanolkar6000@gmail.com)

Cell – 319-504-9857

### All Iowa District Conference...

Friday, April 22-Saturday, April 23, 2022, at the Coralville Hyatt. Check with Carolyn Scharff, 877-976-8279.